



PLAINS MARKETING, L.P.

333 CLAY ST #1600
HOUSTON, TX 77002

CALIFORNIA CRUDE OIL PRICE BULLETIN

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Christian deCardenas at (713) 993-5255. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

AREA/TYPE	Bulletin:		38		39		Feb-17	
	Effective Date:	02/27/17	02/28/17	02/28/17	EDQ			
	POSTED							
	GRAV							
CALIFORNIA:								
Belgian Anticline	34	*	49.96	*	49.88	*	49.3393	
Bellevue	34	*	50.41	*	50.33	*	49.7893	
Belridge Heavy (27 & under)	14	*	43.81	*	43.73	*	43.1893	
Buena Vista Hills	26	*	52.22	*	52.13	*	51.5936	
Cymric	13	*	43.36	*	43.28	*	42.7393	
Edison Field	18	*	44.16	*	44.08	*	43.5393	
Fruitvale	16	*	44.11	*	44.03	*	43.4893	
Huntington Beach	20	*	46.36	*	46.28	*	45.7393	
Kern Front	13	*	43.36	*	43.28	*	42.7393	
Kern River Area	13	*	43.36	*	43.28	*	42.7393	
Kettleman Hills	34	*	51.26	*	51.18	*	50.6393	
Long Beach (Signal Hill)	27	*	49.81	*	49.73	*	49.1893	
Lost Hills	28	*	50.26	*	50.18	*	49.6393	
Midway-Sunset	13	*	46.85	*	46.77	*	46.2293	
Mountain View	32	*	49.97	*	49.89	*	49.3493	
Newport	15	*	43.21	*	43.13	*	42.5893	
Pt Arguello	19	*	38.74	*	38.66	*	38.1193	
Rosecrans	34	*	50.96	*	50.88	*	50.3393	
Santa Maria Area	15	*	43.31	*	43.23	*	42.6893	
Torrance	20	*	45.71	*	45.63	*	45.0893	
Ventura	28	*	50.36	*	50.28	*	49.7393	
Wilmington	17	*	44.11	*	44.03	*	43.4893	
Yowlumne	31	*	52.36	*	52.28	*	51.7393	

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API		
Above 40 degrees	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0400	0.0400	0.0400
Below 20.0 degrees	0.0400	0.0400	0.0400