



PLAINS MARKETING, L.P.

333 CLAY ST #1600
HOUSTON, TX 77002

CALIFORNIA CRUDE OIL PRICE BULLETIN

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Christian deCardenas at (713) 993-5255. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

AREA/TYPE	Bulletin:	18	19	20	Jan-17
	Effective Date:	01/27/17	01/30/17	01/31/17	EDQ
	POSTED				
	GRAV				
CALIFORNIA:					
Belgian Anticline	34 *	48.81 *	48.24 *	48.42 *	48.3397
Bellevue	34 *	49.26 *	48.69 *	48.87 *	48.7897
Belridge Heavy (27 & under)	14 *	42.66 *	42.09 *	42.27 *	42.1897
Buena Vista Hills	26 *	51.06 *	50.49 *	50.67 *	50.5919
Cymric	13 *	42.21 *	41.64 *	41.82 *	41.7397
Edison Field	18 *	43.01 *	42.44 *	42.62 *	42.5397
Fruitvale	16 *	42.96 *	42.39 *	42.57 *	42.4897
Huntington Beach	20 *	45.21 *	44.64 *	44.82 *	44.7397
Kern Front	13 *	42.21 *	41.64 *	41.82 *	41.7397
Kern River Area	13 *	42.21 *	41.64 *	41.82 *	41.7397
Kettleman Hills	34 *	50.11 *	49.54 *	49.72 *	49.6397
Long Beach (Signal Hill)	27 *	48.66 *	48.09 *	48.27 *	48.1897
Lost Hills	28 *	49.11 *	48.54 *	48.72 *	48.6397
Midway-Sunset	13 *	45.70 *	45.13 *	45.31 *	45.2297
Mountain View	32 *	48.82 *	48.25 *	48.43 *	48.3497
Newport	15 *	42.06 *	41.49 *	41.67 *	41.5897
Pt Arguello	19 *	37.59 *	37.02 *	37.20 *	37.1197
Rosecrans	34 *	49.81 *	49.24 *	49.42 *	49.3397
Santa Maria Area	15 *	42.16 *	41.59 *	41.77 *	41.6897
Torrance	20 *	44.56 *	43.99 *	44.17 *	44.0897
Ventura	28 *	49.21 *	48.64 *	48.82 *	48.7397
Wilmington	17 *	42.96 *	42.39 *	42.57 *	42.4897
Yowlumne	31 *	51.21 *	50.64 *	50.82 *	50.7397

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API			
Above 40 degrees	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0400	0.0400	0.0400	0.0400
Below 20.0 degrees	0.0400	0.0400	0.0400	0.0400