

## **CRUDE OIL PRICE BULLETIN (2024-177)**

CANCELS AND SUPERSEDES 2024-176

## PLAINS MARKETING, L.P. • 333 CLAY • P.O. BOX 4648 • HOUSTON, TEXAS 77210-4648 • (713) 646-4100

Effective 7:00 A.M. September 13, 2024, subject to change without notice and subject to its division orders and other contracts, Plains Marketing, L.P. will pay the following prices per barrel of 42 U.S. gallons each adjusted for American Petroleum Institute (API) gravity for merchantable quality virgin crude oil and condensate delivered for its account into the custody of its authorized carrier or receiving agency.

	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE'
TEXAS	,		
West Texas Intermediate	65.13 *	40.0-44.9	. 1
West Texas Intermediate - Area #1	64.63 *		
West Texas Sour	64.38 *		
West Central Texas	65.13 *		-
North Texas Sweet	65.13 *		-
North Texas (Cooke & Grayson) Sour	62.63 *		·
East Texas Field	62.38 *	Flat	:
East Texas (Other than E. TX. Field)	62.38 *	40.0-44.9	
East Texas Sour	61.38 *		_
East Texas Light Sour	62.38 *		
East Texas Condensate	60.38 *	40.0-44.9	-
Texas Upper Gulf Coast	58.88 *		
Texas Central Gulf Coast (Giddings)	58.88 *		
South Texas Light (Sweet)	58.88 *		·
South Texas Heavy	58.63 *		· <u>-</u>
South Texas Sour	52.38 *		-
Texas Panhandle	64.63 *	40.0+	
	65.13 *		
South Texas Sweet	65.13 *		
Eagle Ford Light	00.13 *	40.0-44.9	. 10
NEW MEXICO	05.40		_
New Mexico Intermediate	65.13 *		
New Mexico Sour	64.38 *	34.0-44.9	. 4
LOUISIANA			1
North Louisiana	64.63 *	40.0-44.9	. 1
Central Louisiana Sweet	64.63 *	40.0-44.9	. 1
North Louisiana Nacatoch	65.63 *	Flat	. Flat
Central Louisiana LCT	64.88 *	Flat	. Flat
North Louisiana Condensate	60.63 *	40.0-44.9	1
South Louisiana Light Sweet (Onshore)	63.63 *		. 2
South Louisiana Eugene Island (Onshore)	60.63 *		
South Arkansas and North Louisiana Sour	62.13 *	34.0-44.9	_
MISSISSIPPI			
Mississippi Light Sweet	63.63 *	40.0-50.0	. 7
Mississippi Light Sour	58.63 *		_
	30.03	34.0-44.3	. 4
COLORADO	FF 00	40.0.44.0	40
Colorado Southeastern	55.63 *	40.0-44.9	. 12
KANSAS			
Kansas Common	55.48 *	40.0-44.9	. 2
Eastern Kansas Common	55.38 *		
Northwestern Kansas Sweet	56.63 *	40.0-44.9	. 2
Southwestern Kansas Sweet	57.13 *	40.0-44.9	. 2
Central Kansas Sweet	58.73 *	40.0-44.9	. 2
NEBRASKA			
Nebraska Western	56.43 *	40.0-44.9	. 1
Nebraska Intermediate	55.13 *	40.0+	
OKLAHOMA			
Domestic Sweet (Cushing)	65.13 *	40.0-44.9	. 2
	65.13 *		_
Oklahoma Sweet			
Oklahoma Sweet Special	61.13 *		
Oklahoma Sweet-Central	65.13 *		
Western Oklahoma	60.63 *		
Oklahoma Panhandle	60.13 *		
Oklahoma Sour	52.63 *	40.0-44.9	
Oklahoma Condensate	62.52 *	Flat	
Oklahoma Condensate Light	61.22 *	Flat	. Flat
WYOMING			
Wyoming Southwestern Area	61.71 *		. 3
Wyoming Sweet other Areas	62.23 *	40.0-44.9	. 1
The gravity adjustment scale and other terms are set forth an Page 1	2 * Indicates a price	chango	

<sup>1</sup> The gravity adjustment scale and other terms are set forth on Page 2. \* Indicates a price change

## **GRAVITY ADJUSTMENT SCALE**

- Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
- Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°
- 8 Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
- 10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
- Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
- 15. Less \$0.02 per barrel for each full degree API below 40.9°.
- 14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
- 15. Less \$0.02 per barrel for each full degree API below 40.9°.
- 16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
- 17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
- 18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINING, BY WAY OF ILLUSTRATION AND NOT OF LIMITATION, HALOGENATED ORGANIC COMPOUNDS AND/OR OXYGENATED COMPOUNDS. PLAINS MARKETING, L.P. MAY RETURN ANY CRUDE OIL OR CONDENSATE CONTAINING CONTAMINANTS IN WHICH EVENT SELLER AGREES TO ACCEPT RETURNED CRUDE OIL OR CONDENSATE, REIMBURSE PLAINS MARKETING, L.P. FOR ANY COSTS INCURRED, AND BE LIABLE FOR ALL DAMAGES, INCLUDING CONSEQUENTIAL DAMAGES AND LOSS OF PROFITS SUFFERED BY PLAINS MARKETING, L.P. AND/OR ITS CUSTOMERS. PLAINS MARKETING, L.P. RESERVES THE RIGHT TO REFUSE CRUDE OIL OR CONDENSATE HAVING A REID VAPOR PRESSURE OF 9 PSI OR ABOVE.

In the event government statutes, regulations, or rulings require adjustments in the prices paid, Plains Marketing, L.P. reserves the right to amend these postings. Recovery for excess payments may be made by either withholding an amount equal to the excess or by directly invoicing Seller.

Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

## NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle.

Please visit our Internet Web Site, www.plainsallamerican.com, for price bulletin information.

Effective September 1, 2024 Plains Marketing, L.P. will no longer publish the Indiana Sweet & Illlinois Sweet postings.