

CRUDE OIL PRICE BULLETIN (2025-094)

CANCELS AND SUPERSEDES 2025-093

PLAINS MARKETING, L.P. • 333 CLAY • P.O. BOX 4648 • HOUSTON, TEXAS 77210-4648 • (713) 646-4100

Effective 7:00 A.M. May 16, 2025, subject to change without notice and subject to its division orders and other contracts, Plains Marketing, L.P. will pay the following prices per barrel of 42 U.S. gallons each adjusted for American Petroleum Institute (API) gravity for merchantable quality virgin crude oil and condensate delivered for its account into the custody of its authorized carrier or receiving agency.

	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE'
TEXAS	,		
West Texas Intermediate	58.97 *	40.0-44.9	1
West Texas Intermediate - Area #1	58.47 *		1
West Texas Sour	57.77 *		4
West Central Texas	58.97 *		1
North Texas Sweet	58.97 *		i
North Texas (Cooke & Grayson) Sour	56.47 *	40.0-44.9	3
East Texas Field	56.22 *	Flat	Flat
East Texas (Other than E. TX. Field)	56.22 *		1
East Texas Sour	55.22 *	34.0-44.9	4
East Texas Light Sour	56.22 *		4
East Texas Condensate	54.22 *		1
Texas Upper Gulf Coast	52.72 *		1
Texas Central Gulf Coast (Giddings)	52.72 *		1
South Texas Light (Sweet)	52.72 *		i
South Texas Heavy	52.47 *		5
South Texas Sour	46.22 *		4
Texas Panhandle	58.47 *		18
South Texas Sweet	58.97 *		16
Eagle Ford Light	58.97 *		16
•	00.07	40.0 44.0	10
NEW MEXICO New Mexico Intermediate	E9 07 +	40 0 44 0	1
	58.97 *		1
New Mexico Sour	57.77 *	34.0-44.9	4
LOUISIANA			1
North Louisiana	58.47 *		1
Central Louisiana Sweet	58.47 *	40.0-44.9	1
North Louisiana Nacatoch	59.47 *	Flat	Flat
Central Louisiana LCT	58.72 *	Flat	Flat
North Louisiana Condensate	54.47 *		1
South Louisiana Light Sweet (Onshore)	57.47 *		2
South Louisiana Eugene Island (Onshore)	54.47 *	40.0-44.9	2
South Arkansas and North Louisiana Sour	55.97 *	34.0-44.9	4
MISSISSIPPI			
Mississippi Light Sweet	57.47 *	40.0-50.0	7
Mississippi Light Sour	52.47 *	34.0-44.9	4
COLORADO			
Colorado Southeastern	49.47 *	40.0-44.9	12
KANSAS			
Kansas Common	49.32 *	40.0-44.9	2
Eastern Kansas Common	49.22 *		2
Northwestern Kansas Sweet	50.47 *		2
Southwestern Kansas Sweet	50.97 *		2
Central Kansas Sweet	52.57 *		2
	32.37	40.0-44.3	2
NEBRASKA	FO 07 .	40.0.44.0	4
Nebraska Western	50.27 *		1
Nebraska Intermediate	48.97 *	40.0+	14
OKLAHOMA			
Domestic Sweet (Cushing)	58.97 *	40.0-44.9	2
Oklahoma Sweet	58.97 *	40.0-44.9	2
Oklahoma Sweet Special	54.97 *		2
Oklahoma Sweet-Central	58.97 *		2
Western Oklahoma	54.47 *		2
Oklahoma Panhandle	53.97 *		2
Oklahoma Sour	46.47 *	40.0-44.9	3
Oklahoma Condensate	56.61 *	Flat	Flat
Oklahoma Condensate Light	55.43 *	Flat	Flat
WYOMING			
Wyoming Southwestern Area	55.55 *	40.0-44.9	3
Wyoming Sweet other Areas	56.07 *		1
The gravity adjustment scale and other terms are set forth on Page			

¹ The gravity adjustment scale and other terms are set forth on Page 2. * Indicates a price change

GRAVITY ADJUSTMENT SCALE

- Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
- Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°
- 8 Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
- 10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
- Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
- Less \$0.02 per barrel for each full degree API below 40.9°.
- 14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
- 15. Less \$0.02 per barrel for each full degree API below 40.9°.
- 16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
- 17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
- 18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINING, BY WAY OF ILLUSTRATION AND NOT OF LIMITATION, HALOGENATED ORGANIC COMPOUNDS AND/OR OXYGENATED COMPOUNDS. PLAINS MARKETING, L.P. MAY RETURN ANY CRUDE OIL OR CONDENSATE CONTAINING CONTAMINANTS IN WHICH EVENT SELLER AGREES TO ACCEPT RETURNED CRUDE OIL OR CONDENSATE, REIMBURSE PLAINS MARKETING, L.P. FOR ANY COSTS INCURRED, AND BE LIABLE FOR ALL DAMAGES, INCLUDING CONSEQUENTIAL DAMAGES AND LOSS OF PROFITS SUFFERED BY PLAINS MARKETING, L.P. AND/OR ITS CUSTOMERS. PLAINS MARKETING, L.P. RESERVES THE RIGHT TO REFUSE CRUDE OIL OR CONDENSATE HAVING A REID VAPOR PRESSURE OF 9 PSI OR ABOVE.

In the event government statutes, regulations, or rulings require adjustments in the prices paid, Plains Marketing, L.P. reserves the right to amend these postings. Recovery for excess payments may be made by either withholding an amount equal to the excess or by directly invoicing Seller.

Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle.

Please visit our Internet Web Site, www.plainsallamerican.com, for price bulletin information.

Effective September 1, 2024 Plains Marketing, L.P. will no longer publish the Indiana Sweet & Illlinois Sweet postings.